

VETERANS LAND BOARD
Veterans Housing Assistance Program

TAKE-OUT LOAN AFFIDAVIT

The undersigned _____, hereby states under oath that:

(1) I am a Mortgagor and a Purchaser and/or owner of a Home located at _____, in the city of _____, in the State of Texas, and legally described as follows:

(2) The proceeds of the Veterans Land Board, Veterans Housing Assistance Program Loan, together with any Mortgage Loan concurrently originated, if any, will be utilized for the purpose of paying off a construction period loan, bridge loan or similar temporary initial financing, which qualifies as such under the Mortgage Origination, Sale and Servicing Guide and the Program Guidelines.

(3) The temporary initial financing being paid off had an original term of 24 months or less.

(4) The temporary initial financing being paid off was initially incurred no more than 24 months before the Closing Date of the Program Loan.

(5) Attached hereto is a true and correct copy of the interim financing contract which is the subject of this Take-Out Program Loan.

Dated: _____

Mortgagor

Mortgagor

STATE OF TEXAS }
 }
County of _____ }

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared _____ known to me to be the person(s) whose name(s) is (are) subscribed to the foregoing instrument, and acknowledged to me that he (she) (they) executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this _____ day of _____, 20____.

NOTARY PUBLIC in and for the
STATE OF TEXAS

My Commission Expires:
