

## CHANGE OF OWNERSHIP

**PURPOSE:** This form provides information with regard to the transfer of a residence securing a mortgage loan in this Program.

### SUBMISSION

**REQUIREMENTS:** To be submitted to Administrator, along with the required documentation, immediately upon completion of the transfer of a residence by a Mortgagor.

## PREPARATION INSTRUCTIONS

**The numbers in bold face on the illustrated form correspond to the numbers listed below.**

- (1) Servicer Name.
- (2) Servicer Mailing Address.
- (3) Program Series Number (e.g., 1984).
- (4) Individual nine-digit loan number assigned by the Administrator.
- (5) Individual loan number assigned by the Servicer.
- (6) Full name of the present Mortgagor.
- (7) Full name of the new Mortgagor.
- (8) Social Security Number(s) of the new Mortgagor.
- (9) Complete property address.
- (10) Assumptor occupancy question.
- (11) Assumptor first time home buyer question.
- (12) Assumptor Texas Veteran question.
- (13) Name, Title and Signature of Servicer's authorized Officer.

# CHANGE OF OWNERSHIP

Servicer: 1.  
Street Address or P.O. Box: 2.  
City, State, and Zip Code: \_\_\_\_\_

Issuer Name: *Veterans Housing Assistance Program*  
Bond Issue Number: 3.  
Issuer Loan Number: 4.  
Servicer Loan Number: 5.

Present Mortgagor(s): 6.  
\_\_\_\_\_

New Mortgagor(s): 7.  
\_\_\_\_\_

Social Security No.(s): 8. 8.  
Property Address: 9.  
\_\_\_\_\_

Assumptor  does  does not intend to occupy premises. **10.**  
Assumptor  is  is not a first time home owner. **11.**  
Assumptor  is  is not a Texas Veteran. **12.**

The Servicer certifies that (i) the new Mortgagor(s) has been informed of the restrictions upon the ability to freely sell the residence by loan assumption, (ii) the new Mortgagor(s) has consented to the existence of the due-on-sale clause, and (iii) the present Mortgagor(s) has occupied the property as a principal residence for three years from the closing date, or has received a waiver of this occupancy requirement from the VLB.

The Servicer further certifies that (i) all Program restrictions have been disclosed in an understandable fashion to the purchaser(s), (ii) all insurance policies are endorsed to reflect the new ownership, (iii) the purchaser(s) has been approved by the private mortgage insurer where applicable and (iv) the purchaser(s) satisfies the loan underwriting credit criteria and standards which the Servicer applies to comparable mortgage loans held in its own portfolio.

Name, Title, and Signature of 13  
Servicer's Authorized Officer: \_\_\_\_\_