

PREPAID INSTALLMENTS

PURPOSE: This report lists each loan serviced for this Program at the end of the reporting period, on which a payment is made that is not yet due (a prepaid installment).

SUBMISSION

REQUIREMENTS: Attached report to the Participant Consolidated Remittance Reconciliation submitted to Administrator.

PREPARATION INSTRUCTIONS

The numbers on the illustrated form correspond to the numbers listed below.

- (1) Servicer name.
- (2) Ending date (month, day and year) of the reporting period.
- (3) Program series number (e.g., 1984).
- (4) Individual nine-digit loan number assigned by the Administrator.
- (5) Servicer assigned loan number.
- (6) Date must be the due date of the payment actually applied as a prepayment and not the due date after application of such payment.
- (7) Principal and interest constant.
- (8) Unpaid principal balance.
- (9) Interest portion of the P&I constant.
- (10) Principal portion of the P&I constant.
- (11) Total number of prepaid loans.
- (12) Total of item (7) entries.
- (13) Total of item (8) entries.
- (14) Total of item (9) entries.
- (15) Total of item (10) entries

