

NEW LOAN AND LOAN REMOVAL REPORT

PURPOSE: This report lists each new mortgage loan purchased by the VLB for this Program and each mortgage loan serviced for this Program which was paid-in-full or a foreclosure removal during the reporting period.

SUBMISSION

REQUIREMENTS: Attach Report to the Participant Consolidated Remittance Reconciliation submitted to Administrator.

PREPARATION INSTRUCTIONS

The numbers on the illustrated form correspond to the numbers listed below.

- (1) Servicer name.
- (2) Ending date (month, day and year) of the reporting period.
- (3) Program series number (e.g., 1984).
- (4) Individual nine-digit loan number assigned by the Administrator.
- (5) Servicer assigned loan number.
- (6) Date next monthly payment is due at the time a loan is purchased by the VLB or at the time a loan is paid-in-full or removed.
- (7) Principal and interest constant.
- (8) Principal balance outstanding at the time a loan is purchased by the VLB or the balance outstanding at the time a loan is paid-in-full or removed.
- (9) Statement as to whether the loan data is for a "paid-in-full", "foreclosure", or a "new loan". A new loan is a mortgage loan purchased by the VLB.
- (10) The transaction date is the date on which the loan was paid-in-full, removed or the date a new loan was added to the portfolio serviced for this Program.
- (11) Interest portion of the monthly payment(s) due (current or past due) as of the date shown at item (6) above.
- (12) Principal portion of the monthly payment(s) due (current or past due) as of the date shown at item (6) above.

- (13) Service fee amount.
- (14) Total number of new loans (loans added) during the reporting period.
- (15) Total of item (7) entries on new loans (loans added) during the reporting period.
- (16) Total of item (8) entries on new loans (loans added) during the reporting period.
- (17) Total of item (11) entries on new loans (loans added) during the reporting period.
- (18) Total of item (12) entries on new loans (loans added) during the reporting period.
- (19) Total of item (13) entries on new loans (loans added) during the reporting period.
- (20) Total number of loans paid-in-full or removed during the reporting period.
- (21) Total of item (7) entries on loans paid-in-full or removed during the reporting period.
- (22) Total of item (8) entries on loans paid-in-full or removed during the reporting period.
- (23) Total of item (11) entries on loans paid-in-full during the reporting period.
- (24) Total of item (12) entries on loans paid-in-full during the reporting period.
- (25) Total of item (13) entries on loans paid-in-full during the reporting period.

When computing totals at the bottom of the form, you are reminded to distinguish between “Loans Added” and “Loans Removed”.

