

REAL ESTATE OWNED STATUS REPORT

PURPOSE: This report is to notify Administrator of monthly status of Real Estate Owned (REO) loans that will be remitted to the Veterans Land Board (VLB).

SUBMISSION

REQUIREMENTS: This report is to be submitted by the 5th business day of each month until property is sold.

PREPARATION INSTRUCTIONS

The numbers on the illustrated form correspond to the numbers listed below.

- (1) Loan number assigned by the Servicer.
- (2) Individual case number assigned by the Private Mortgage Insurer.
- (3) Individual nine-digit loan number assigned by the Administrator.
- (4) Program Holder.
- (5) Issue.
- (6) Full name of the current Mortgagor.
- (7) Mortgagor's complete property address.
- (8) Type of loan (VA, FHA or Conventional).
- (9) Due Date.
- (10) Unpaid Principal Balance.
- (11) Date Foreclosure sale held.
- (12) Date PMI Insurance claim was filed.
- (13) Date copy of claim sent to Administrator.
- (14) Date REO package sent to Administrator.
- (15) Date of last property inspection.
- (16) Property vacant (Yes/No).
- (17) If property is not vacant, has eviction procedures started.
- (18) Date eviction completed.

- (19) If property is damaged, are repairs needed (Yes/No).
- (20) If yes, date the repairs bids were sent to Administrator. (Three bids required.)
- (21) Date repairs were completed.
- (22) Has a current appraisal been ordered (Yes/No).
- (23) Date appraisal ordered.
- (24) Date appraisal received.
- (25) Date copy of current appraisal sent to Administrator.
- (26) Date market analysis sent to Administrator.
- (27) Listing agent handling property.
- (28) Telephone number of Listing Agent.
- (29) Date of original listing period (From/To).
- (30) Listing Price of property.
- (31) Date copy of listing price sent by Administrator.
- (32) Name of pool insurer. (If applicable)
- (33) Date PMI funds received.
- (34) Date PMI funds sent to Administrator.
- (35) Amount of PMI funds received.
- (36) Date copy of MI check and foreclosure remittance summary sent to Administrator.
- (37) Date offer made.
- (38) Amount of offer made
- (39) Amount of counter offer. (If applicable)
- (40) Date offer accepted.
- (41) Amount of offer accepted.
- (42) Date of closing.
- (43) Date sale proceeds received.
- (44) Date proceeds sent to Trustee.

- (45) Date copy of check and HUD I settlement statement sent to Administrator.
- (46) Date foreclosure remittance summary sent to Administrator.
- (47) Date copy of expenses sent to Administrator.
- (48) Servicer's name.
- (49) Date form prepared.
- (50) Servicer's complete mailing address.
- (51) Printed name of person preparing form.
- (52) Telephone number of person preparing form



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SERVICER LOAN NUMBER: 1 INSURER/GUAR NO: 2
MSD LOAN NUMBER: 3 PROGRAM: 4 ISSUE: 5
MORTGAGOR NAME: 6
PROPERTY ADDRESS: 7
LOAN TYPE: VA FHA CONVENTIONAL 8
DUE DATE: 9 UPB: 10

F/C SALE DATE: 11
DATE PMI FILED: 12
DATE CLAIM COPY SENT TO MSD 13
DATE REO PACKAGE SENT TO MSD 14
PROP. INSPECTION DATE 15 PROPERTY VACANT YES NO 16
IF NO, WAS EVICTION INITIATED? 17 DATE COMPLETED 18
REPAIRS NEEDED? YES NO 19 IF YES, DATE REPAIR BIDS SENT TO MSD 20
BID #1 BID #2 BID #3
DATE REPAIRS COMPLETED: 21
HAS APPRAISAL BEEN ORDERED (if needed) YES NO 22 DATE: 23
DATE APPRAISAL RECEIVED: 24 DATE COPY SENT TO MSD 25
DATE MARKET ANALYSIS SENT TO MSD: 26
LISTING AGENT: 27 TELEPHONE: 28
ORIGINAL LISTING PERIOD FROM TO 29
LIST PRICE IS \$ 30 LIST PRICE SET BY MSD: 31
POOL INSURER (IF APPLIC): 32 DATE PMI FUNDS RCVD: 33
DATE PMI FUNDS SENT TO MSD: 34 AMOUNT FUNDS RCVD: 35
DATE COPY OF MI CHECK & FORECLOSURE REMITTANCE SUMMARY SENT TO MSD: 36
DATE OFFER MADE: 37 \$ 38 COUNTERED \$ 39
DATE OFFER ACCEPTED: 40 \$ 41 CLOSING DATE: 42
DATE SALE PROCEEDS RECEIVED: 43 DATE SENT TO TRUSTEE: 44
DATE COPY OF CHECK & HUD-1 SETTLEMENT STATEMENT SENT TO MSD: 45
DATE FORECLOSURE REMITTANCE SUMMARY SENT TO MSD: 46
DATE COPY OF EXPENSES SENT TO MSD: 47
FROM: COMPANY NAME: 48 DATE: 49
COMPANY ADDR: 50
PREPARED BY: 51 PHONE #: 52

FORM SG-15

SE-9