

SUBSERVICING AGREEMENT

This Subservicing Agreement dated as of _____ is entered into between _____ (“Servicer”) and _____ (“Subservicer”) covering the servicing of certain mortgage loans on behalf of the **Veterans Land Board of the State of Texas** under the Veteran’s Housing Assistance Program (the “Program”) as administered by Nationstar Mortgage LLC (“NSM”) (“Administrator”)

WHEREAS, Servicer currently services the loans as listed under Exhibit A and intends to further originate loans under terms of the Program (in aggregate, the “Loans”) pursuant to the Mortgage Origination Sale and Servicing Guide dated as of the 22nd day of December, 1983 as revised June 24, 1985 (the “Agreement”).

WHEREAS, Subservicer proposes to subservice the Loans on behalf of Servicer reporting directly to NSM.

NOW, THEREFORE, in consideration of the mutual covenants stated herein and other good and valuable consideration the parties agree as follows:

1. Subservicer agrees to service the Loans in accord with the Agreement. Subservicer shall be concurrently responsible with Servicer for compliance with the Agreement as to all matters occurring after the effective date set forth below.
2. Subservicer will report on the Loans directly to NSM.
3. Servicer shall monitor and otherwise oversee the subservicing of the Loans by Subservicer to ensure full compliance with the requirements of the Agreement. Assignment of servicing duties to Subservicer in no way relieve the Servicer from responsibilities or full compliance with all program documents in the servicing of the Loans and NSM may hold the Servicer fully responsible with respect to such Program requirements.
4. The effective date of the transfer of subservicing to Subservicer shall be _____. From and after said date, NSM is authorized to deal with Subservicer as to all matters concerning the servicing of the Loans. Subservicer shall be responsible for keeping Servicer advised as to all pertinent matters.
5. In the event there is any item of non-compliance which is not corrected in accordance with the time frames provided under the Agreement, NSM may withdraw its approval of this Subservicing Agreement and the consent to Subservicer. In the event NSM terminates the Servicer under the Agreement or withdraw its approval or consent to the subservicing, the Subservicing Agreement shall automatically terminate and Subservicer shall reasonably comply with NSM’s directions in effecting a transfer of servicing.

IN WITNESS WHEREOF, the parties have executed this Agreement to be effective as of the date stated above.

SERVICER

Attest:

Assistant Secretary

By:
Name:
Title:

SUBSERVICER

Attest:

Assistant Secretary

By:
Name:
Title:

ACKNOWLEDGED

Date: _____

Nationstar Mortgage LLC, as Administrator

By:
Name:
Title: